

YTL DIGITAL BANK BERHAD
(Incorporated in Malaysia)
(Registration No. 202201037182 (1482879-P))

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED
30 SEPTEMBER 2025**

YTL DIGITAL BANK BERHAD
(Incorporated in Malaysia)
Registration No. 202201037182 (1482879-P)

INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025

| | Note | 30 September 2025 RM'000 | 31 December 2024 RM'000 |
|---|------|--------------------------------|-------------------------------|
| Assets | | | |
| Cash and short-term funds | 9 | 314,684 | 63,710 |
| Deposits with licensed financial institutions | 10 | 387,460 | 50,438 |
| Financial investments at fair value through profit or loss ("FVTPL") | 11 | - | 6,906 |
| Financial investments at fair value through other comprehensive income ("FVOCI") | 12 | 543,598 | - |
| Financial investments at amortised cost | 13 | 20,587 | - |
| Loans and advances | 14 | 6,625 | - |
| Other assets | 15 | 21,421 | 4,804 |
| Statutory deposits with Bank Negara Malaysia | 16 | 438 | - |
| Current tax assets | | 362 | 380 |
| Right-of-use assets | 17 | 6,335 | 7,686 |
| Plant and equipment | 18 | 2,743 | 2,874 |
| Intangible assets | 19 | 63,633 | 51,352 |
| Total assets | | 1,367,886 | 188,150 |
| Liabilities and equity | | | |
| Deposits from customers | 20 | 1,062,539 | - |
| Other liabilities | 21 | 73,644 | 24,357 |
| Lease liabilities | 22 | 6,794 | 7,775 |
| Total liabilities | | 1,142,977 | 32,132 |
| Share capital | | 400,000 | 260,000 |
| Reserves | | 752 | - |
| Accumulated losses | | (175,843) | (103,982) |
| Total equity | | 224,909 | 156,018 |
| Total liabilities and equity | | 1,367,886 | 188,150 |

The Unaudited Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Bank for the financial year ended 31 December 2024.

INTERIM FINANCIAL STATEMENTS

**UNAUDITED STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME
FOR THE NINE MONTH ENDED 30 SEPTEMBER 2025**

| | | Third Quarter Ended | | Nine Month Ended | |
|--|------|-------------------------|-------------------------|-------------------------|-------------------------|
| | | 30 September 2025 | 30 September 2024 | 30 September 2025 | 30 September 2024 |
| | Note | RM'000 | RM'000 | RM'000 | RM'000 |
| Interest income | | 3,409 | 642 | 5,379 | 2,259 |
| Interest expense | | (2,924) | - | (3,090) | - |
| Net interest income | 23 | 485 | 642 | 2,289 | 2,259 |
| Fee and commission | 24 | (286) | - | (325) | - |
| Other operating income | 25 | 2 | 94 | 37 | 316 |
| Non-interest income | | (284) | 94 | (288) | 316 |
| Total operating income | | 201 | 736 | 2,001 | 2,575 |
| Operating expenses | | | | | |
| Personnel expenses | | (12,395) | (9,673) | (39,041) | (30,050) |
| Other overhead expenses | | (16,793) | (4,443) | (33,452) | (14,565) |
| Total operating expenses | 26 | (29,188) | (14,116) | (72,493) | (44,615) |
| Loss before allowances | | (28,987) | (13,380) | (70,492) | (42,040) |
| Allowances for expected credit losses ("ECL") | 27 | (363) | - | (366) | - |
| Loss before taxation | | (29,350) | (13,380) | (70,858) | (42,040) |
| Taxation | | - | - | - | 497 |
| Loss for the financial period | | (29,350) | (13,380) | (70,858) | (41,543) |
| Other comprehensive (loss)/gain: | | | | | |
| Movement in the financial investments at fair value through other comprehensive income | | | | | |
| - Net gain on change of fair value | | (973) | - | (265) | - |
| - Changes in ECL | | 14 | - | 14 | - |
| Loss and total comprehensive loss for the financial period | | (30,309) | (13,380) | (71,109) | (41,543) |

The Unaudited Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Bank for the financial year ended 31 December 2024.

INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

| | Share capital RM'000 | Fair value through other comprehensive income reserve RM'000 | Regulatory reserves RM'000 | Capital contribution reserve RM'000 | Accumulated losses RM'000 | Total RM'000 |
|---|-------------------------|--|----------------------------------|--|---------------------------------|-----------------|
| 2025 | | | | | | |
| At 1 January 2025 | 260,000 | - | - | - | (103,982) | 156,018 |
| Loss for the financial period | - | - | - | - | (70,858) | (70,858) |
| Other comprehensive gain | - | (251) | - | - | - | (251) |
| Loss and total comprehensive loss for the financial period | - | (251) | - | - | (70,858) | (71,109) |
| Issue of ordinary shares | 140,000 | - | - | - | - | 140,000 |
| Transfer to regulatory reserves | - | - | 1,003 | - | (1,003) | - |
| At 30 September 2025 | 400,000 | (251) | 1,003 | - | (175,843) | 224,909 |
| 2024 | | | | | | |
| At 1 January 2024 | 100,000 | - | - | 30,000 | (38,139) | 91,861 |
| Loss for the financial period | - | - | - | - | (41,543) | (41,543) |
| Loss and total comprehensive loss for the financial period | - | - | - | - | (41,543) | (41,543) |
| Issue of ordinary shares | 100,000 | - | - | (30,000) | - | 70,000 |
| At 30 September 2024 | 200,000 | - | - | - | (79,682) | 120,318 |

The Unaudited Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Bank for the financial year ended 31 December 2024.

INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

| | 30 September 2025 RM'000 | 30 September 2024 RM'000 |
|--|---|---|
| Cash flows from operating activities | | |
| Loss before taxation | (70,858) | (42,040) |
| <i>Adjustments for:</i> | | |
| Amortisation of intangible assets | 3,378 | 183 |
| Depreciation of plant and equipment | 1,390 | 935 |
| Depreciation of right-of-use assets | 1,394 | 954 |
| Interest expense on lease liabilities | 243 | 53 |
| Unrealised gain on foreign exchange | (25) | (5) |
| Unrealised loss on financial investments at fair value through profit or loss | 124 | - |
| Net gain on disposal of financial asset at fair value through other comprehensive income | (2) | - |
| Allowance for impairment losses on financial investments | 14 | - |
| Allowance for impairment losses on loans and advances | 341 | - |
| Allowance for impairment losses on other financial assets | 11 | - |
| Interest expense | 3,090 | - |
| Interest income | (5,379) | 2,804 |
| Operating loss before changes in working capital | (66,279) | (37,116) |
| Change in other assets and other liabilities | (1,668) | (44,815) |
| Changes in financial investments at fair value through profit or loss | 6,782 | - |
| Changes in loans and advances | (6,937) | - |
| Changes in statutory deposits with Bank Negara Malaysia | (438) | - |
| Changes in deposits from customers | 1,059,674 | - |
| Changes in obligations on securities sold under repurchase agreements | (225) | - |
| Interest received | 4,408 | (2,514) |
| Tax paid | - | (308) |
| Tax refund received | 18 | - |
| Net cash generated from/ (used in) operating activities | 995,335 | (84,753) |
| Cash flows from investing activities | | |
| Purchase of plant and equipment | (1,398) | (1,276) |
| Additions of intangible assets | (20,069) | (7,951) |
| Changes in deposits with licensed financial institution with original maturity of more than 3 months | (97,859) | 90,000 |
| Purchase of financial investments at fair value through other comprehensive income | (524,566) | - |
| Increase in pledged deposits | (2,478) | - |
| Net cash (used in)/ generated from investing activities | (646,370) | 80,773 |
| Cash flows from financing activities | | |
| Proceeds from issuance of ordinary shares | 140,000 | - |
| Proceeds from capital contribution reserve | - | 70,000 |
| Lease payments | (1,295) | (1,064) |
| Net cash generated from financing activities | 138,705 | 68,936 |
| Net increase in cash and cash equivalents | 487,670 | 64,956 |

The Unaudited Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Bank for the financial year ended 31 December 2024.

YTL DIGITAL BANK BERHAD
(Incorporated in Malaysia)
Registration No. 202201037182 (1482879-P)

INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025 (CONT'D)

| | 30 September 2025 RM'000 | 30 September 2024 RM'000 |
|---|---|---|
| Cash and cash equivalents: | | |
| At 1 January | 63,724 | 17,705 |
| At the end of the financial period | <u>551,394</u> | <u>82,661</u> |
| Cash and cash equivalents comprise: | | |
| Cash and short-term funds | 314,689 | 497 |
| Deposits with licensed financial institutions | 387,468 | 64,740 |
| Investment in unit trust | - | 17,823 |
| | <u>702,157</u> | <u>83,060</u> |
| Less: Deposits with original maturity of more than 3 months | (147,886) | - |
| Less: Pledged deposits | (2,877) | (399) |
| | <u>551,394</u> | <u>82,661</u> |

The Unaudited Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Bank for the financial year ended 31 December 2024.

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in compliance with Malaysian Financial Reporting Standard ('MFRS') 134, 'Interim Financial Reporting' issued by Malaysian Accounting Standards Board ('MASB') and IAS 34 Interim Financial Reporting. It should be read in conjunction with the audited financial statements of YTL Digital Bank Berhad ('Bank') for the financial year ended 31 December 2024.

(a) Statement of Compliance

The accounting policies and presentation adopted by the Bank for the interim financial statements are consistent with those adopted in the audited financial statements for the financial period ended 31 December 2024, except for those listed below:

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2026

- Amendments to MFRS 9, Financial Instruments and MFRS 7, Financial Instruments: Disclosures – Classification and Measurement of Financial Instruments
- Amendments that are part of Annual Improvements – Volume 11:
 - Amendments to MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards
 - Amendments to MFRS 7, Financial Instruments: Disclosures
 - Amendments to MFRS 9, Financial Instruments
 - Amendments to MFRS 10, Consolidated Financial Statements
 - Amendments to MFRS 107, Statement of Cash Flows
- Amendments to MFRS 9, Financial Instruments and MFRS 7, Financial Instruments: Disclosures
 - Contracts Referencing Nature-dependent Electricity

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2027

- MFRS 18, Presentation and Disclosure in Financial Statements
- MFRS 19, Subsidiaries without Public Accountability: Disclosures

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Bank plans to apply the abovementioned accounting standards, interpretations and amendments, where applicable:

- from the annual period beginning on 1 January 2026 for the amendments that are effective for annual periods beginning on or after 1 January 2026.
- from the annual period beginning on 1 January 2027 for the amendments that are effective for annual periods beginning on or after 1 January 2027.

The initial application of the abovementioned accounting standards, amendments and interpretations is not expected to have any material financial impact to the current period financial statements of the Bank.

The Unaudited Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Bank for the financial year ended 31 December 2024.

2 Auditors' Report

The auditors' report for the financial period ended 31 December 2024 was not subject to any qualification.

3 Seasonal or Cyclical Factors

The business operations of the Bank have not been affected by any material seasonal or cyclical factors.

4 Exceptional or Unusual Items

There were no exceptional or unusual items for the financial period ended 30 September 2025.

5 Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial period that have a material effect for the financial period ended 30 September 2025.

6 Changes in Debt and Equity Securities

During the financial period, the Bank issued 140,000,000 new ordinary shares at RM1.00 per share for a total cash consideration of RM140,000,000 for working capital purpose.

7 Dividend Paid and Proposed Dividend

No interim dividend was declared nor paid during the financial period ended 30 September 2025.

8 Significant and Subsequent Events

There were no material events subsequent to the date of statement of financial positions that require disclosures to the unaudited interim financial statements.

The Unaudited Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Bank for the financial year ended 31 December 2024.

9 Cash and short-term funds

| | 30 September 2025 RM'000 | 31 December 2024 RM'000 |
|---|---|--|
| Cash and bank balances | 10,660 | 90 |
| Deposits with licensed financial institution maturing within a month | 304,029 | 63,621 |
| | <u>314,689</u> | <u>63,711</u> |
| Less: Allowance for expected credit losses ("ECL") - Stage 1: 12-month ECL | (5) | (1) |
| | <u>314,684</u> | <u>63,710</u> |

Movement in allowances for ECL

| | 30 September 2025 RM'000 | 31 December 2024 RM'000 |
|--|---|--|
| Stage 1: 12-month ECL | | |
| Balance at beginning of the financial year | 1 | - |
| New financial assets originated | 5 | 1 |
| Financial assets derecognised | (1) | - |
| Balance at end of the financial period/ year | <u>5</u> | <u>1</u> |

10 Deposits with licensed financial institutions

| | 30 September 2025 RM'000 | 31 December 2024 RM'000 |
|---|---|--|
| Deposits with licensed financial institution maturing more than 1 month | 387,468 | 50,439 |
| Less: Allowance for expected credit losses ("ECL") - Stage 1: 12-month ECL | (8) | (1) |
| | <u>387,460</u> | <u>50,438</u> |

Movement in allowances for ECL

| | 30 September 2025 RM'000 | 31 December 2024 RM'000 |
|--|---|--|
| Balance at beginning of the financial year | 1 | - |
| New financial assets originated | 8 | 1 |
| Financial assets derecognised | (1) | - |
| Balance at end of the financial period/ year | <u>8</u> | <u>1</u> |

Deposits with licensed financial institutions include restricted cash amounting to RM2,877,000 (2024: RM 399,000), which has been pledged to a bank as security for a bank guarantee of RM409,000 (2024: RM 399,000) and a standby letter of credit of RM2,468,000 (2024: nil). As such, this amount is not available for general use.

The Unaudited Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Bank for the financial year ended 31 December 2024.

11 Financial investments at fair value through profit or loss (“FVTPL”)

| | 30 September 2025 RM’000 | 31 December 2024 RM’000 |
|-----------------------------|---|--|
| Unquoted securities: | | |
| <i>In Malaysia</i> | | |
| Unit trusts | - | 6,906 |
| | <u> </u> | <u> </u> |

12 Financial investments at fair value through other comprehensive income (“FVOCI”)

| | 30 September 2025 RM’000 | 31 December 2024 RM’000 |
|--------------------------------------|---|--|
| Money Market Instrument: | | |
| Malaysia Government Securities | 60,761 | - |
| Malaysia Government Investment Issue | 340,051 | - |
| | <u>400,812</u> | <u> </u> |
| Unquoted Securities: | | |
| Corporate bonds in Malaysia | 142,786 | - |
| | <u> </u> | <u> </u> |
| Total financial investments at FVOCI | <u>543,598</u> | <u> </u> |

The allowance for expected credit losses (“ECL”) for financial investments at fair value through other comprehensive income amounting to RM14,000 (2024: nil) at 12 months ECL (Stage 1) for new finance investment purchased are recognised in other comprehensive income. Such ECL do not reduce the carrying amount in the statement of financial position as the carrying amount of financial investments at fair value through other comprehensive income is equivalent to fair value.

13 Financial investments at amortised cost

| | 30 September 2025 RM’000 | 31 December 2024 RM’000 |
|--------------------------------------|---|--|
| Money Market Instrument: | | |
| Malaysia Government Investment Issue | 20,587 | - |
| | <u> </u> | <u> </u> |

The Unaudited Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Bank for the financial year ended 31 December 2024.

14 Loans and advances

| | 30 September 2025 RM'000 | 31 December 2024 RM'000 |
|--|---|--|
| At amortised cost | | |
| <i>Revolving credit</i> | | |
| - Retail loans | 6,852 | - |
| - Small and Medium Enterprise ("SME") | 114 | - |
| Gross loans and advances | <u>6,966</u> | <u>-</u> |
| Less: Allowance for expected credit losses ("ECL") | | |
| - Stage 1: 12-month ECL | (339) | - |
| - Stage 3: Lifetime ECL credit impaired | (2) | - |
| | <u>6,625</u> | <u>-</u> |

a) Gross loans and advances analysed by type of customer

| | 30 September 2025 RM'000 | 31 December 2024 RM'000 |
|-------------|---|--|
| Individuals | 6,852 | - |
| SME | 114 | - |
| | <u>6,966</u> | <u>-</u> |

b) Gross loans and advances analysed by geographical distribution

| | 30 September 2025 RM'000 | 31 December 2024 RM'000 |
|-------------|---|--|
| In Malaysia | 6,966 | - |
| | <u>6,966</u> | <u>-</u> |

c) Gross loans and advances analysed by interest rate sensitivity

| | 30 September 2025 RM'000 | 31 December 2024 RM'000 |
|------------|---|--|
| Fixed rate | 6,966 | - |
| | <u>6,966</u> | <u>-</u> |

The Unaudited Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Bank for the financial year ended 31 December 2024.

14 Loans and advances (cont'd)

d) Gross loans and advances analysed by sector

| | 30 September 2025 RM'000 | 31 December 2024 RM'000 |
|----------------------------|---|--|
| Household | 6,852 | - |
| Wholesale and retail trade | 114 | - |
| | <u>6,966</u> | <u>-</u> |

e) Gross loans and advances analysed by residual contractual maturity

| | 30 September 2025 RM'000 | 31 December 2024 RM'000 |
|--------------------------|---|--|
| Maturity within one year | 6,966 | - |
| | <u>6,966</u> | <u>-</u> |

f) Movements in impaired loans and advances

| | 30 September 2025 RM'000 | 31 December 2024 RM'000 |
|--|---|--|
| Balance at beginning of the financial year | - | - |
| Impaired during the financial period | 2 | - |
| Balance at end of the financial period/year | <u>2</u> | <u>-</u> |
| Gross impaired loan and advances as % of gross loan and advances | <u>0.028%</u> | <u>-</u> |

g) Impaired loans and advances analysed by geographical distribution

| | 30 September 2025 RM'000 | 31 December 2024 RM'000 |
|-------------|---|--|
| In Malaysia | 2 | - |
| | <u>2</u> | <u>-</u> |

h) Impaired loans and advances analysed by sector

| | 30 September 2025 RM'000 | 31 December 2024 RM'000 |
|-----------|---|--|
| Household | 2 | - |
| | <u>2</u> | <u>-</u> |

The Unaudited Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Bank for the financial year ended 31 December 2024.

14 Loans and advances (cont'd)

i) Movement in allowances for ECL

| | Stage 1 | Stage 2 | Stage 3 | |
|---|-----------------|-----------------|-------------------|---------------|
| | 12-month | Lifetime | Lifetime | Total |
| | ECL | ECL not | ECL credit | RM'000 |
| | RM'000 | credit | impaired | |
| | | impaired | RM'000 | RM'000 |
| | | RM'000 | | |
| Balance at 1 January 2024/ 31 December 2024/ 1 January 2025 | - | - | - | - |
| New financial asset originated | 292 | - | 2 | 294 |
| Net remeasurement due to change in credit risk | 47 | - | - | 47 |
| Balance at 30 September 2025 | <u>339</u> | <u>-</u> | <u>2</u> | <u>341</u> |

15 Other assets

| | 30 September 2025 | 31 December 2024 |
|-------------------|--------------------------|-------------------------|
| | RM'000 | RM'000 |
| Deposits | 750 | 681 |
| Other receivables | 12,994 | 536 |
| Prepayments | 7,677 | 3,587 |
| | <u>21,421</u> | <u>4,804</u> |

16 Statutory deposits with Bank Negara Malaysia

The non-interest bearing statutory deposits are maintained with Bank Negara Malaysia in compliance with Section 26(2)(c) and 26(3) of the Central Bank of Malaysia Act 2009, the amounts of which are determined as a set percentage of total eligible liabilities.

17 Right-of-use assets

| | 30 September 2025 | 31 December 2024 |
|----------------------------|--------------------------|-------------------------|
| | RM'000 | RM'000 |
| Building | | |
| Carrying amount | | |
| At 1 January | 7,686 | 2,115 |
| Additions | 43 | 2,201 |
| Remeasurement | - | 4,645 |
| Depreciation | (1,394) | (1,275) |
| At end of the period/ year | <u>6,335</u> | <u>7,686</u> |

The Unaudited Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Bank for the financial year ended 31 December 2024.

18 Plant and equipment

| | Computer equipment RM'000 | Office equipment RM'000 | Furniture and fittings RM'000 | Renovations RM'000 | Capital work-in progress RM'000 | Total RM'000 |
|-------------------------------------|--|--|--|-------------------------------|--|-------------------------|
| 2025 | | | | | | |
| Cost | | | | | | |
| At 1 Jan 2025 | 1,596 | 15 | 605 | 2,499 | 147 | 4,862 |
| Additions | 855 | 182 | 119 | 93 | 10 | 1,259 |
| Reclassification | - | 34 | 49 | 74 | (157) | - |
| At 30 September 2025 | <u>2,451</u> | <u>231</u> | <u>773</u> | <u>2,666</u> | <u>-</u> | <u>6,121</u> |
| Accumulated depreciation | | | | | | |
| At 1 Jan 2025 | 499 | 1 | 260 | 1,228 | - | 1,988 |
| Charge for the financial period | 526 | 30 | 178 | 656 | - | 1,390 |
| At 30 September 2025 | <u>1,025</u> | <u>31</u> | <u>438</u> | <u>1,884</u> | <u>-</u> | <u>3,378</u> |
| Carrying amount | | | | | | |
| At 30 September 2025 | <u>1,426</u> | <u>200</u> | <u>335</u> | <u>782</u> | <u>-</u> | <u>2,743</u> |

The Unaudited Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Bank for the financial year ended 31 December 2024.

YTL DIGITAL BANK BERHAD
(Incorporated in Malaysia)
Registration No. 202201037182 (1482879-P)

18 Plant and equipment (Cont'd)

| | Computer equipment RM'000 | Office equipment RM'000 | Furniture and fittings RM'000 | Renovations RM'000 | Capital work-in progress RM'000 | Total RM'000 |
|-------------------------------------|--|--|--|-------------------------------|--|-------------------------|
| 2024 | | | | | | |
| Cost | | | | | | |
| At 1 Jan 2024 | 557 | - | 416 | 2,264 | - | 3,237 |
| Additions | 1,039 | 15 | 155 | 175 | 241 | 1,625 |
| Reclassification | - | - | 34 | 60 | (94) | - |
| At 31 Dec 2024 | <u>1,596</u> | <u>15</u> | <u>605</u> | <u>2,499</u> | <u>147</u> | <u>4,862</u> |
| Accumulated Depreciation | | | | | | |
| At 1 Jan 2024 | 174 | - | 92 | 420 | - | 686 |
| Charge for the financial period | 325 | 1 | 168 | 808 | - | 1,302 |
| At 31 Dec 2024 | <u>499</u> | <u>1</u> | <u>260</u> | <u>1,228</u> | <u>-</u> | <u>1,988</u> |
| Carrying amount | | | | | | |
| At 31 Dec 2024 | <u><u>1,097</u></u> | <u><u>14</u></u> | <u><u>345</u></u> | <u><u>1,271</u></u> | <u><u>147</u></u> | <u><u>2,874</u></u> |

The Unaudited Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Bank for the financial year ended 31 December 2024.

19 Intangible Assets

| | Computer software-core function systems RM'000 | Computer software-others RM'000 | Mobile banking development RM'000 | Core banking system RM'000 | Software development work-in-progress RM'000 | Total RM'000 |
|---------------------------------|---|--|--|---------------------------------------|---|-------------------------|
| 2025 | | | | | | |
| Cost | | | | | | |
| At 1 Jan 2025 | 3,191 | 930 | - | - | 47,617 | 51,738 |
| Additions | 206 | 227 | 8,594 | 1,395 | 5,237 | 15,659 |
| Reclassification | 3,472 | 1,907 | 33,657 | 9,027 | (48,063) | - |
| At 30 September 2025 | <u>6,869</u> | <u>3,064</u> | <u>42,251</u> | <u>10,422</u> | <u>4,791</u> | <u>67,397</u> |
| Accumulated Depreciation | | | | | | |
| At 1 Jan 2025 | 255 | 131 | - | - | - | 386 |
| Charge for the financial period | 415 | 585 | 1,928 | 450 | - | 3,378 |
| At 30 September 2025 | <u>670</u> | <u>716</u> | <u>1,928</u> | <u>450</u> | <u>-</u> | <u>3,764</u> |
| Carrying amount | | | | | | |
| At 30 September 2025 | <u>6,199</u> | <u>2,348</u> | <u>40,323</u> | <u>9,972</u> | <u>4,791</u> | <u>63,633</u> |

The Unaudited Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Bank for the financial year ended 31 December 2024.

19 Intangible Assets (cont'd)

| | Computer software-core function systems RM'000 | Computer software-others RM'000 | Mobile banking development RM'000 | Core banking system RM'000 | Software development work-in-progress RM'000 | Total RM'000 |
|---------------------------------|---|--|--|---------------------------------------|---|-------------------------|
| 2024 | | | | | | |
| Cost | | | | | | |
| At 1 Jan 2024 | - | - | - | - | 23,013 | 23,013 |
| Additions | 172 | 862 | - | - | 27,691 | 28,725 |
| Reclassification | 3,019 | 68 | - | - | (3,087) | - |
| At 31 Dec 2024 | <u>3,191</u> | <u>930</u> | <u>-</u> | <u>-</u> | <u>47,617</u> | <u>51,738</u> |
| Accumulated Depreciation | | | | | | |
| At 1 Jan 2024 | - | - | - | - | - | - |
| Charge for the financial period | 255 | 131 | - | - | - | 386 |
| At 31 Dec 2024 | <u>255</u> | <u>131</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>386</u> |
| Carrying amount | | | | | | |
| At 31 Dec 2024 | <u>2,936</u> | <u>799</u> | <u>-</u> | <u>-</u> | <u>47,617</u> | <u>51,352</u> |

The Unaudited Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Bank for the financial year ended 31 December 2024.

20 Deposits from customers

All customer deposits as at 30 September 2025 are non-term deposits from retail customers payable on demand.

| | 30 September 2025 RM'000 | 31 December 2024 RM'000 |
|-----------------|---|--|
| Saving deposits | 1,062,539 | - |

21 Other liabilities

| | 30 September 2025 RM'000 | 31 December 2024 RM'000 |
|-------------------------------------|---|--|
| Amount due to related parties | 1,916 | 4,777 |
| Other payables and accrued expenses | 65,604 | 8,517 |
| Provisions | 6,124 | 11,063 |
| | <u>73,644</u> | <u>24,357</u> |

22 Lease liabilities

| | 30 September 2025 RM'000 | 31 December 2024 RM'000 |
|---|---|--|
| Lease liabilities | 6,794 | 7,775 |
| Scheduled repayment of lease liabilities: | | |
| Within one year | 1,896 | 1,469 |
| More than one year | 4,898 | 6,306 |
| | <u>6,794</u> | <u>7,775</u> |

The Unaudited Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Bank for the financial year ended 31 December 2024.

YTL DIGITAL BANK BERHAD
(Incorporated in Malaysia)
Registration No. 202201037182 (1482879-P)

23 Net interest income

| | Third Quarter Ended | | Nine Months Ended | |
|--|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 30 September 2025 RM'000 | 30 September 2024 RM'000 | 30 September 2025 RM'000 | 30 September 2024 RM'000 |
| Interest Income | | | | |
| Deposits with licensed financial institutions | 1,953 | 642 | 3,445 | 2,259 |
| Financial investments at fair value through other comprehensive income | 1,427 | - | 1,905 | - |
| Loans and advances | 29 | - | 29 | - |
| Total interest income | <u>3,409</u> | <u>642</u> | <u>5,379</u> | <u>2,259</u> |
| Interest expense | | | | |
| Deposits from customers | (2,777) | - | (2,865) | - |
| Obligations on financial assets sold under repurchase agreements | (147) | - | (225) | - |
| | <u>(2,924)</u> | <u>-</u> | <u>(3,090)</u> | <u>-</u> |
| Net interest income | <u>485</u> | <u>642</u> | <u>2,289</u> | <u>2,259</u> |

24 Fee & commission

| | Third Quarter Ended | | Nine Months Ended | |
|-------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 30 September 2025 RM'000 | 30 September 2024 RM'000 | 30 September 2025 RM'000 | 30 September 2024 RM'000 |
| Fee expense | <u>(286)</u> | <u>-</u> | <u>(325)</u> | <u>-</u> |

The Unaudited Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Bank for the financial year ended 31 December 2024.

25 Other operating income

| | Third Quarter Ended | | Nine Months Ended | |
|---|----------------------|----------------------|----------------------|----------------------|
| | 30 September 2025 | 30 September 2024 | 30 September 2025 | 30 September 2024 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Distribution income from financial investments at fair value through profit or loss | - | 4 | 2 | 9 |
| Realised gain arising from financial investments at fair value through profit or loss | - | 92 | 157 | 207 |
| Unrealised (loss)/ gain arising from financial investments at fair value through profit or loss | - | (2) | (124) | 100 |
| Realised gain arising from financial investments at fair value through other comprehensive income | 2 | - | 2 | - |
| | <u>2</u> | <u>94</u> | <u>37</u> | <u>316</u> |

26 Total operating expenses

| | Third Quarter Ended | | Nine Months Ended | |
|---------------------------------------|----------------------|----------------------|----------------------|----------------------|
| | 30 September 2025 | 30 September 2024 | 30 September 2025 | 30 September 2024 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Personnel expenses | | | | |
| Salaries, bonus, wages and allowances | 6,490 | 7,817 | 26,293 | 23,975 |
| Defined contribution plan | 852 | 782 | 3,400 | 2,710 |
| Other staff related costs | 5,053 | 1,074 | 9,348 | 3,365 |
| | <u>12,395</u> | <u>9,673</u> | <u>39,041</u> | <u>30,050</u> |

The Unaudited Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Bank for the financial year ended 31 December 2024.

YTL DIGITAL BANK BERHAD
(Incorporated in Malaysia)
Registration No. 202201037182 (1482879-P)

26 Total operating expenses (cont'd)

| | 30 September 2025 RM'000 | 30 September 2024 RM'000 | 30 September 2025 RM'000 | 30 September 2024 RM'000 |
|--|---|---|---|---|
| Other overhead expenses | | | | |
| Marketing expenses | 5,181 | 318 | 5,846 | 544 |
| Establishment expenses | | | | |
| Information technology expenses | 6,858 | 3,100 | 16,293 | 7,001 |
| Occupancy expenses | 103 | 69 | 338 | 231 |
| Interest expenses on lease liabilities | 77 | 14 | 243 | 53 |
| Amortisation of intangible assets | 1,674 | 88 | 3,378 | 183 |
| Depreciation of plant and equipment | 493 | 382 | 1,390 | 935 |
| Depreciation of right-of-use assets | 465 | 290 | 1,394 | 954 |
| | <u>9,670</u> | <u>3,943</u> | <u>23,036</u> | <u>9,357</u> |
| Administration and general expenses | | | | |
| Legal and professional fees | 474 | (909) | 1,036 | 3,051 |
| Auditors' remuneration | 59 | 46 | 172 | 131 |
| Directors' fee | 273 | 818 | 818 | 818 |
| Realized foreign exchange loss/(gain) | 4 | (123) | 52 | (113) |
| Unrealized foreign exchange loss/(gain) | 1 | - | (25) | (5) |
| Expenses related to short term leases | 46 | 45 | 136 | 136 |
| Others | 1,085 | 305 | 2,381 | 646 |
| | <u>1,942</u> | <u>182</u> | <u>4,570</u> | <u>4,664</u> |
| Total other overhead expenses | <u>16,793</u> | <u>4,443</u> | <u>33,452</u> | <u>14,565</u> |
| | <u><u>29,188</u></u> | <u><u>14,116</u></u> | <u><u>72,493</u></u> | <u><u>44,615</u></u> |

The Unaudited Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Bank for the financial year ended 31 December 2024.

YTL DIGITAL BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202201037182 (1482879-P)

27 Allowances for expected credit losses (“ECL”)

| | Third Quarter Ended | | Nine Months Ended | |
|--|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 30 September 2025 RM'000 | 30 September 2024 RM'000 | 30 September 2025 RM'000 | 30 September 2024 RM'000 |
| <u>Stage 1 : 12month</u> | | | | |
| <u>ECL</u> | | | | |
| Cash and short-term funds | 5 | - | 4 | - |
| Deposits with licensed financial institutions | 5 | - | 7 | - |
| Financial investments at fair value through other comprehensive income | 12 | - | 14 | - |
| Loans and advances | 339 | - | 339 | - |
| | <u>361</u> | <u>-</u> | <u>364</u> | <u>-</u> |
| <u>Stage 3 : Lifetime</u> | | | | |
| <u>ECL</u> | | | | |
| Loans and advances | 2 | - | 2 | - |
| | <u>2</u> | <u>-</u> | <u>2</u> | <u>-</u> |
| Total ECL | <u>363</u> | <u>-</u> | <u>366</u> | <u>-</u> |

28 Capital adequacy

The capital adequacy ratios of the Bank are analysed as follows:

| | 30 September 2025 RM'000 | 31 December 2024 RM'000 |
|--|--------------------------------|-------------------------------|
| Tier 1 capital | | |
| Paid-up ordinary share capital | 400,000 | 260,000 |
| Accumulated losses | (175,843) | (103,982) |
| Other reserves | 752 | - |
| | <u>224,909</u> | <u>156,018</u> |
| Less: Regulatory deductions | (65,158) | (51,352) |
| Total Common Equity Tier 1(“CET 1”) and Tier 1 Capital | <u>159,751</u> | <u>104,666</u> |
| Tier 2 capital | | |
| Expected credit losses | - | - |
| Regulatory reserves | - | - |
| Total Tier 2 capital | <u>-</u> | <u>-</u> |
| Total capital base | <u>159,751</u> | <u>104,666</u> |
| Capital ratios | | |
| CET 1 capital ratio | 51.720% | 170.106% |
| Tier 1 capital ratio | 51.720% | 170.106% |
| Total capital ratio | 51.720% | 170.106% |

The Unaudited Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Bank for the financial year ended 31 December 2024.

28 Capital adequacy (cont'd)

Breakdown of risk-weighted assets for each risk component are as follows:

| | 30 September 2025 RM'000 | 31 December 2024 RM'000 |
|--|---|--|
| Credit risk | 303,672 | 55,595 |
| Market risk | - | - |
| Operational risk | 5,207 | 5,935 |
| Total risk-weighted assets | <u>308,879</u> | <u>61,530</u> |
| Credit risk-weighted assets breakdown: | | |
| - subject to 20% risk weighted | 94,310 | 12,811 |
| - subject to 50% risk weighted | 89,550 | 25,315 |
| - subject to 100% risk weighted | <u>114,674</u> | <u>17,469</u> |

The Unaudited Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Bank for the financial year ended 31 December 2024.